

Illinois Police Officers' Pension Investment Fund Investment Service Providers

Entity	Strategy Focus	AUM (6/30/24)	FY '24 Fees	FY '25 Est. Fees
Passive Investment Advisors				
RhumbLineAdvisers	Passive - U.S. Equity	\$ 3,019,264,622	\$ 132,825	\$ 173,610
State Street Global Advisors	Passive - Various	\$ 6,448,684,071	\$ 1,127,584	\$ 998,829
Equity Investment Advisors				
Acadian Asset Management	International Small Cap Equity	\$ 267,368,105	\$ 562,482	\$ 1,853,653
ARGA Investment Management	Emerging Markets Equity x China	-	-	\$ 1,248,787
LSV Asset Management	International Small Cap Equity	\$ 126,692,770	\$ 320,272	\$ 1,295,225
WCM Investment Management	International Small Cap Equity	\$ 124,013,662	\$ 254,144	\$ 1,052,912
William Blair	Emerging Markets Equity x China	-	-	\$ 829,135
Fixed Income Investment Advisors				
Ares Management	Bank Loans	\$ 102,101,814	\$ 72,640	\$ 311,450
Aristotle Pacific Capital	Bank Loans	\$ 203,714,681	\$ 183,208	\$ 753,790
Capital Group	Emerging Markets Debt	-	-	\$ 422,045
Private Credit Investment Advisors				
Oaktree Capital Management, L.P.	Custom Multi-Strategy Private Credit	-	-	\$ 1,365,000
Real Estate Investment Advisors				
Principal U.S. Properties Account	Open-end Core Real Estate	\$ 157,867,065	\$ 1,319,300	\$ 1,605,363
Other Investment Service Providers				
Loop Capital Management	Transition Management	-	-	-
Pavilion Global Markets	Transition Management	-	-	-
Russell Investments	Transition Management	-	-	-
State Street Global Markets	Transition Management	-	-	\$ 236,913
Verus Investments	General Investment Consultant	-	\$ 427,500	\$ 427,500
State Street Bank and Trust	Global Custodian	-	\$ 422,992	\$ 547,697

Updated 2/28/2025

Factors that contributed to the selection of investment service providers include, but not limited to, the firm's organizational strength and stability, experience and high quality of the firm and investment professionals, strong and repeatable investment philosophy and process, consistency of investment performance through multiple cycles, and the focus on risk management.

Disclosure in accordance with 40 ILCS 5/1-113.14(g)